



## **SEFA and Solar Heat Europe webinar: Financing renewable heat in the residential sector - 23<sup>rd</sup> of January from 10:00 to 11:30**

The building sector in Europe is responsible for one third of greenhouse gas emissions and approximately 40% of total energy consumption. Notably, 85% of the buildings were constructed before 2000, with 75% of them exhibiting poor energy performance.

Aligned with the goals of the Green Deal, the revised Energy Performance of Buildings Directive (EPBD) aims to decarbonize the entire building sector by 2050, with intermediate milestones set for 2030. To achieve these targets, the EU invests an average of €764 billion annually. However, the European Commission estimates that an additional €477 billion per year is required to close the green investment gap, resulting in a total annual investment need of €1,241 billion, equivalent to 7.8% of the EU's GDP.

Building renovations are essential for achieving these objectives but require substantial financial resources. Many property owners lack the means to independently fund retrofitting projects. Furthermore, financial support for individuals willing to adopt clean heat solutions as part of their renovation project is limited, particularly as regards private funding. In addition, the clean heat solar thermal sector faces less access to affordable financing options and insufficient government incentives compared to other renewable energy sectors. These financial barriers hinder the growth and widespread adoption of solar thermal technologies in Europe. Innovative financing options are needed to enable households and homeowners to invest in clean heating technologies such as solar thermal.

Solar Heat Europe and the Sustainable Energy Finance Association (SEFA) invite you to a joint webinar to discuss the challenges faced by the sector and explore private financing options to stimulate building renovation across the EU.

Join us for an insightful webinar that could open the door to more exciting discussions to come.

### **10:00 - 10:10: Introductory remarks**

**Ms. Angeliki (Lina) Konstantinopoulou** (Executive Director of SEFA)

**Ms. Valérie Séjourné** (Managing Director of Solar Heat Europe)

### **10:10 - 10:30: Introductory presentation by the panelists**

### **10:30 - 11:00: Panel discussion: Innovative financing approach**

### **11:00 - 11:25: Questions from the audience**

### **11:25 – 11:30: Concluding remarks**

Register here: [https://us06web.zoom.us/meeting/register/tZAsc-ygqToqH9Pecsl1ReGhF\\_j4D7T7SIC7](https://us06web.zoom.us/meeting/register/tZAsc-ygqToqH9Pecsl1ReGhF_j4D7T7SIC7)